



***Regional Director's Actions Taken
Under Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

MARCH 1998

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - MARCH 1998

CHARTER APPLICATIONS							
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE
I	0	0	0	1	1	0	248
II	0	0	0	10	3	0	3,404
III	0	0	0	2	2	0	4,532
IV	0	0	0	0	0	1	0
V	0	0	0	5	1	4	9
VI	0	0	0	6	6	0	1,037
TOTALS	0	0	0	24	13	5	9,230
MERGERS							
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE
I	1	1	0	1	0	\$2,286,370	\$0
II	3	2	1	2	1	\$1,860,454	\$927,130
III	1	1	0	0	1	\$0	\$1,685,438
IV	6	1	5	1	5	\$1,368,260	\$37,010,981
V	6	2	4	3	3	\$14,545,087	\$1,337,938
VI	4	3	1	2	2	\$1,155,516	\$37,332,754
TOTALS	21	10	11	9	12	\$21,215,687	\$78,294,241
CHARTER CONVERSIONS		INSURANCE APPS FOR SCU'S		INSURANCE CONVERSION - FED TO PRIVATE			
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS	
I	0/\$0	1/\$40,833,068	0	\$0	0	\$0	
II	0/\$0	0/\$0	0	\$0	0	\$0	
III	0/\$0	0/\$0	0	\$0	0	\$0	
IV	0/\$0	0/\$0	0	\$0	0	\$0	
V	0/\$0	0/\$0	0	\$0	0	\$0	
VI	0/\$0	1/\$103,835,229	0	\$0	0	\$0	
TOTALS	0/\$0	2/\$144,668,297	0	\$0	0	\$0	

SUMMARY OF DELEGATED ACTIONS - MARCH 1998

[illegible]

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1998

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
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CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
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FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	1	7
Number of Federal Credit Unions Receiving Expansions	1	6
Potential Membership Increase	248	42,531
Number of FCU Requests Denied	0	0

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
6665	II	Ethicon Employees FCU Bridgewater, NJ	\$154,140,579	26,921	3,014

Field of Membership: added six (6) subsidiaries of the Johnson & Johnson Company who work in several locations in Puerto Rico.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	10	23
Number of Federal Credit Unions Receiving Expansions	3	10
Potential Membership Increase	3,404	35,755
Number of FCU Requests Denied	0	3

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
15270	III	St. Vincent Infirmary Employees Little Rock, AR	\$4,336,647	2421	632
Field of Membership: employees of the following subsidiaries, partnerships or joint ventures of St. Vincent Infirmary who work in Little Rock or other names locations in Arkansas: St. Vincent-Doctors Hospital, St. Vincent Family Clinic, North Hills Family Medical Clinic-Sherwood, Prothro Medical Clinic, Riverside Imaging, Central Arkansas Internal Medicine Clinic, Arkansas Internal Medicine Clinic and Laurenzana Family Clinic-Sherwood.					
20594	III	Greater Atlanta Catholic Atlanta, GA	\$2,337,563	915	3,900
Field of Membership: members, employees and auxiliaries of Holy Trinity Catholic Church in Peachtree City, Georgia, and of St. Thomas The Apostle in Smyrna, Georgia.					

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1998

	Current Month	YTD
Number of Amendments Approved	2	7
Number of Federal Credit Unions Receiving Expansions	2	7
Potential Membership Increase	4,532	49,631
Number of FCU Requests Denied	0	0

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	IV				

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	0	5
Number of Amendments Not Approved	1	8
Number of Federal Credit Unions Receiving Expansions	0	5
Number of Potential Members Added	0	74,403

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	V				

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	5	18
Number of Federal Credit Unions Receiving Expansions	1	6
Potential Membership Increase	9	3,044
Number of FCU Requests Denied	4	6

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
13649	VI	Pacific Northwest Ironworkers Portland, OR	\$3,865,172	1,397	1,003

Field of Membership: members of Local 86 in Seattle, Washington, Local 114 in Tacoma, Washington, Local 598 Kalispell, Montana, and Local 751 in Anchorage, Alaska.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	6	21
Number of Federal Credit Unions Receiving Expansions	6	18
Potential Membership Increase	1,037	5,824
Number of FCU Requests Denied	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1998

MERGERS APPROVED

Continuing Charter/ Insurance #	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance #	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
21125	I	Captree Huntington, NY	\$1,337,018	17289	Companion-Brigham Park Huntington, NY	\$2,286,370	Expand services
Continuing Field of Membership: regular members of various Knights of Pythias Lodges in the State of New York.							
Merging Field of Membership: regular members of Excelsior Lodge #109, Knights of Pythias in Brooklyn, New York.							
11345	II	First Peoples Community Cumberland, MD	\$66,038,102	11873	West Mar Telco Cumberland, MD	\$893,556	Emergency merger
Continuing Field of Membership: persons who reside or work in Allegany County, Maryland, or Mineral County, West Virginia, except those persons eligible for primary membership in an occupational or associational type credit union.							
Merging Field of Membership: employees of the Chesapeake and Potomac Telephone Company who have headquarters in Frederick, Washington, Allegany and Garrett Counties, Maryland.							
60012	II	Spruance Cellophane Richmond, VA	\$6,341,122	66981	ICI Employees Chester, VA	\$927,130	Expand service
Continuing Field of Membership: N/A state-chartered.							
Merging Field of Membership: N/A state-chartered.							
6665	II	Ethicon Employees Bridgewater, NJ	\$168,250,358	22524	McNeil-Ortho Employees Manati, PR	\$966,898	Common Bond
Continuing Field of Membership: employees of wholly-owned subsidiaries of Johnson & Johnson who work in several locations named in the credit union's field of membership.							
Merging Field of Membership: employees of the McNeil Laboratories Company and the Ortho Pharmaceuticals, Inc., bot are wholly-owned subsidiaries of the Johnson & Johnson Company of New Jersey, who work in Darado, Puerto Rico.							

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1998

24421	III	University Birmingham, AL	\$135,086,189	62727	Medical Center East Birmingham, AL	\$1,685,438	Improved services.
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Continuing Field of Membership: employees and physicians of Alabaster Internal Medicine who work in Alabaster, Alabama; over 700 SEGs, associations, student groups, and corporate entities. Persons who live in the low-income communities of Smithfield and Titusville in Birmingham, Alabama.

Merging Field of Membership: employees, board of directors, active and associate medical staff members of Medical Center East, Medical Laboratories Associates, persons employed in the offices of Medical Plaza East, and employees of contracting agencies of Eastern Health System, Inc., all in the Birmingham, Alabama, area.

61230	IV	Acme Continental Riverdale, IL	\$37,382,696	64396 Dolton-Riverdale Municipal Dolton, IL	\$842,933	Manager retiring.
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Continuing Field of Membership: employees of Interlake Steel Corporation in Riverdale, Illinois.

Merging Field of Membership: elected officers, employees and volunteers of Dolton-Riverdale Municipalities in Cook County, Illinois.

63932	IV	Olin Employees Alton, IL	\$157,796,202	65258	Alt-Wood Alton, IL	\$9,194,255	Expanded services.
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Continuing Field of Membership: employees of the Olin Corporation in East Aalto, Alton, Marion, Illinois, and St. Marks, Florida; employees of the Food Service Corporation serving employees of the Olin Corporation at East Alton, Illinois.

Merging Field of Membership: persons who reside in Carlin Carter, Belleview, or Hamburg Precincts in the Northeast section of Calhoun County, Illinois, bounded on the east by the Illinois River, on the North by Pike County, and on the West by the Mississippi River; several select employee groups.

19319	IV	Jefferson Madison, IN	\$5,595,036	24401 Medical Professions Madison, IN	\$1,368,260 Expanded services.
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Continuing Field of Membership: residents of the low income communities Jefferson County, Indiana, or Timble County and Carroll County, Kentucky.

Merging Field of Membership: employees and volunteers of King's Daughters' Hospital in Madison, Indiana.

61503	IV	E & A Marysville, MI	\$88,369,270	61984 Times Herald Employees Alton, MI	\$349,583 No management/ board
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Continuing Field of Membership: residents of the low income communities Jefferson County, Indiana, or Timble County and Carroll County, Kentucky.

Merging Field of Membership: employees of the Times Herald Company in Port Huron, Michigan.

61940	IV	Garfield Heights Employees' Garfield Heights, OH	\$11,132,831	63172 Cuyahoga Heights School Emp. Cuyahoga Heights, OH	\$730,451	Expanded services.
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Continuing Field of Membership: the employees of Garfield Heights Board of Education; several select employee groups.

Merging Field of Membership: employees of the Cuyahoga Heights School System.

66638	IV	Guardian West Allis. WI	\$80,549,901	67004	Cornerstone West Allis. WI	\$25,893,759	Expanded services.
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Continuing Field of Membership: persons residing or employed in Milwaukee, Ozaukee, Washington, and Waukesha Counties; employees and

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1998

retirees of Harnischfeger Industries, Inc.

Merging Field of Membership: persons residing or employed in Milwaukee, Ozaukee, Washington, and Waukesha Counties. Persons residing or employed within the Townships of East Troy and Troy, Walworth County; employees of the Wisconsin Gas Company.

3710	V	Public Service San Antonio, TX	\$11,549,179	1160 Local 500 IBEW San Antonio, TX	\$11,974,826	More/better services.
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Continuing Field of Membership: employees of City Public Service in San Antonio, Texas, except those eligible for membership in IBES Local 500 FCU and the usual.

Merging Field of Membership: members of Local 500 IBEW employed by City Public Service in San Antonio, Texas, and the usual.

24587	V	Oneok Employees Tulsa, OK	\$29,749,716	67819 Top Gas Topeka, KS	\$953,171	Potential FOM reduction/ instability
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Continuing Field of Membership: employees of Oneok, Inc., who work in or are paid or supervised from Tulsa, Oklahoma, including divisions and subsidiaries; employees of Kansas Gas Services, a joint venture of Oneok, Inc., and Wester Resources, who are paid or supervised from Overland Park, Kansas, and 21 SEGs.

Merging Field of Membership: members of Western Resources, Inc., of Kansas.

67659	V	PIA of Texas Dallas, TX	\$14,066,301	67495 Century Houston, TX	\$185,459	Loss of FOM
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Continuing Field of Membership: employees in Printing Industry.

Merging Field of Membership: employees in Printing Industry.

66351	V	Telco Plus Longview, TX	\$26,980,896	24416 TWC Longview, TX	\$1,227,179	Potential FOM reduction/ instability
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Continuing Field of Membership: employees of several telecommunication and public utility companies.

Merging Field of Membership: employees of the Texas Workforce Commission.

60269	V	University of Iowa Community Iowa City, IA	\$148,423,983	14964 Gentelco Grinnell, IA	\$1,343,082	Poor financial condition
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Continuing Field of Membership: community charter including Johnson, Cedar, Iowa, Louisa, Muscatine, and Washington Counties; alumni of University of Iowa; a few SEGs.

Merging Field of Membership: employees of GTE North in four states, and 25 select groups in Poweshiek County, Iowa.

67470	V	Kraft America Garland, TX	\$63,753,052	67528 Gaylord Employees Dallas, TX	\$199,308	Poor financial condition
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Continuing Field of Membership: employees of Kraft General Foods, Inc., Kraft Food Service, Kraft Industrial Food and/or Philip Morris Corp.; members of previous Oil Well FCU, employees of National Oil Well, Garland, Texas, Baylor Medical Center, Garland, Bemis, Company of Memphis, LTV Energy Products Garland and various SEGs.

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Merging Field of Membership: employees of the Dallas plant of Gaylord Container.

9247	VI	Pioneer Mountain Home, ID	\$64,967,223		66167	Magic Valley Memorial Twin Falls, ID	\$967,715	Lack of sponsor support.
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Continuing Field of Membership: persons who live or work within Elmore or Camaas Counties, Idaho.

Merging Field of Membership: N/A - State Chartered.

24323	VI	Monterey Columbia Monterey, CA	\$4,049,014		24527	Bay Area Columbian Sunnyvale, CA	\$947,974	Emergency merger.
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Continuing Field of Membership: employees of Knights of Columbus.

Merging Field of Membership: employees of Knights of Columbus.

60801	VI	University & State Employees San Diego, CA	\$276,969,671		68023	Calif. State Emp. of San Jose San Jose, CA	\$36,365,039	Poor financial condition.
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Continuing Field of Membership: N/A - State Chartered.

Merging Field of Membership: N/A - State Chartered.

9119	VI	Merced School Employees Merced, CA	\$130,739,166		17721	Central Valley Media Merced, CA	\$207,542	Poor financial condition/ Emergency merger
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Continuing Field of Membership: employees of Merced Schools and various select groups.

Merging Field of Membership: employees of Central Valley Media.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1998

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
9412/68342	I	Hudson River Corinth, NY	\$40,833,068	AT&T Court Ruling
03406/68341	VI	Kearny Mesa Financial San Diego, CA	\$103,835,229	FOM Restriction

CHARTER CONVERSIONS - STATE TO FEDERAL

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1998

**INSURANCE APPLICATIONS APPROVED
FOR STATE-CHARTERED CREDIT UNIONS**

Certificate No.	Region	Name and Location	Date Insured	Shares
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INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
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